

The Financial Report Card

February 2021

Garrett-Keyser-Butler Community Schools Board of School Trustees

Tamara L. Best, President
Larry Getts Jr, Vice President
Dr. Danny E. Weimer, Secretary
Mark Thrush, Member
Jerry A. Weller, Member

Financial Data

Tax Rate History									
	General Fund	Education Fund	Operations Fund	Debt Service	Capital Projects	Trans.	Bus Replace	Rainy Day	Total
2021	.0000	.0000	.5607	.5929	.0000	.0000	.0000	.0000	1.1536
2020	.0000	.0000	.5662	.5369	.0000	.0000	.0000	.0000	1.1031
2019	.0000	.0000	.5637	.6033	.0000	.0000	.0000	.0000	1.1670
2018	.0000	.0000	.0000	.6069	.2883	.2156	.0494	.0000	1.1602

Garrett-Keyser-Butler Assessed Valuation History

Assessed Valuation History by Township & Cities

			2018	2019	2020	2021
2021	426,647,992	Butler	105,485,670	104,118,638	119,257,969	116,178,354
2020	408,371,852	Keyser	55,251,146	55,272,671	59,223,795	72,538,304
2019	379,913,838	Altona	3,727,897	3,929,418	3,682,425	3,663,617
2018	373,745,518	Auburn-Keyser	29,081,754	31,685,094	33,165,146	34,876,777
		Aub/Key/Gar Lib	21,789,881	21,926,647	20,906,206	21,776,690
		Garrett	<u>158,409,170</u>	<u>162,981,370</u>	<u>172,136,311</u>	<u>177,614,250</u>
		Total AV	373,745,518	379,913,838	408,371,852	426,647,992

2021 Budget Appropriations

Education Fund	Operations Fund	Debt Service	Rainy Day
11,242,989	4,382,725	2,693,382	134,099

Where The Education Fund Dollars Will Come From In 2021

Sources	Amount	(%)	
Local	\$ 134,687	1.20	License excise tax, local option tax
State	10,361,902	92.16	Basic grant, summer school, remediation
Other	<u>746,400</u>	<u>6.64</u>	Fees, interest, tuition, misc.
Total	\$11,242,989	100%	

How The Education Fund Dollars Will Be Spent In 2021

Salaries	\$ 7,418,589	65.99%
Benefits	2,813,850	25.03%
(FICA, Insurance, Retirement, Misc.)		
Other Expenses	736,900	6.55%
(Professional Services, Travel & Training)		
Supplies	<u>273,650</u>	<u>2.43%</u>
Total	\$11,242,989	100.00%

Where Do My School Tax Dollars Go?

Assessed value of property = \$100,000. The \$100,000 is divided by 100 for tax calculations.

The school tax rate of \$1.1536 x 1000 = \$1,153.60. This goes for:

- \$ 0.00 (.00%) goes to the **EDUCATION FUND**. This fund pays salaries and benefits for teachers, aides, clerical, and administrators. This fund also pays for insurance (health, life, LTD, and vision), Social Security, retirement, professional services, and instructional materials. The current rate is .0000.
- \$560.70 (48.60%) goes to the **OPERATIONS FUND**. This fund pays salaries and benefits of central office, maintenance, custodial and transportation staff. It also pays for fuel as well as maintenance of buildings, repair of buses, and new buses. The current rate is .5607.
- \$592.90 (51.40%) goes to the **DEBT SERVICE FUND**. This fund is used to pay back the money borrowed to build or remodel buildings. The current rate is .5929. In 2021 this amount is allocated as follows:
 - \$ 11.01 Interest of Temporary Loans
 - 13.24 Textbook Rental Assistance
 - 475.82 2009 BAB High School (will be paid off in 2028)
 - 18.38 2014A JE Ober 2 Million Bond (will be paid off in 2030)
 - 18.11 2014B GHS 2 Million Bond (will be paid off in 2030)
 - 56.34 2019 Series Bond (will be paid off in 2032)
- \$ 0.00 (.00%) goes to the **RAINY DAY FUND**. This fund is used to pay expenses as established by written resolution of the School Board. The current rate is .0000.

Garrett-Keyser-Butler Community School Enrollment 2020-2021

GRADE	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>Total</u>
J. E. Ober	117	108	98	119	122	132	696
GRADE Middle School				<u>6</u>	<u>7</u>	<u>8</u>	442
				133	155	154	
GRADE High School			<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	570
			143	147	158	122	1708

Transportation Data

	2017-2018	2018-2019	2019-2020	2020-2021
Pupils Transported	1032	1041	1028	945
Miles Driven Daily	1034	1044	966	1146

Number of Employees 2020-2021

	Adm.	Cert.	Clerical	Tech./ Nurse	Aides	Custodial	Cook	Bus	Total
J. E. Ober	2	46	3	-	9	-	-	-	60
Middle School	2	25	2	-	6	-	-	-	35
High School	3	42	4	-	9	-	-	-	58
Corporation	1	-	5	7	-	20	21	18	72
Totals	8	113	14	7	24	20	21	18	225

Dear Tax Patron:

The Board of School Trustees submits this Financial Report to you, the taxpayer, in an effort to better explain the school corporation. This report will change in the future to comply with our state legislature. We appreciate your comments and encourage you to attend our monthly board meetings. Board meetings are held in the Garrett School, Room 47/49. Meeting notices are advertised in local newspapers.

Sincerely,
Tamara Best
Board President