

The Financial Report Card

February 2020

Garrett-Keyser-Butler Community Schools Board of School Trustees

Wayne E. Funk, President
 Tamara L. Best, Vice President
 Dr. Danny E. Weimer, Secretary
 Larry Getts Jr., Member
 Jerry A. Weller, Member

Financial Data

Tax Rate History									
	General Fund	Education Fund	Operations Fund	Debt Service	Capital Projects	Trans.	Bus Replace	Rainy Day	Total
2020	.0000	.0000	.5662	.5369	.0000	.0000	.0000	.0000	1.1031
2019	.0000	.0000	.5637	.6033	.0000	.0000	.0000	.0000	1.1670
2018	.0000	.0000	.0000	.6069	.2883	.2156	.0494	.0000	1.1602
2017	.0000	.0000	.0000	.5888	.2902	.2117	.0687	.0000	1.1594

Garrett-Keyser-Butler Assessed Valuation History

Assessed Valuation History by Township & Cities

		2017	2018	2019	2020
2020	408,371,852	Butler 98,995,891	105,485,670	104,118,638	119,257,969
2019	379,913,838	Keyser 53,631,919	55,251,146	55,272,671	59,223,795
2018	373,745,518	Altona 3,621,892	3,727,897	3,929,418	3,682,425
2017	365,998,818	Auburn-Keyser 27,513,125	29,081,754	31,685,094	33,165,146
		Aub/Key/Gar Lib 27,330,948	21,789,881	21,926,647	20,906,206
		Garrett <u>154,905,043</u>	<u>158,409,170</u>	<u>162,981,370</u>	<u>172,136,311</u>
		Total AV 365,998,818	373,745,518	379,913,838	408,371,852

2020 Budget Appropriations

Education Fund	Operations Fund	Debt Service	Rainy Day
11,010,479	4,423,100	2,536,337	200,000

Where The Education Fund Dollars Will Come From In 2020

Sources	Amount	(%)	
Local	\$ 190,835	1.73	License excise tax, local option tax
State	9,777,643	88.80	Basic grant, summer school, remediation
Other	<u>1,042,001</u>	<u>9.47</u>	Fees, interest, tuition, misc.
Total	\$11,010,479	100%	

How The Education Fund Dollars Will Be Spent In 2020

Salaries	\$ 7,383,629	67.06%
Benefits	2,813,000	25.55%
(FICA, Insurance, Retirement, Misc.)		
Other Expenses	566,600	5.14%
(Professional Services, Travel & Training)		
Supplies	<u>247,250</u>	<u>2.25%</u>
Total	\$10,549,300	100%

Where Do My School Tax Dollars Go?

Assessed value of property = \$100,000. The \$100,000 is divided by 100 for tax calculations.

The school tax rate of \$1.1031 x 1000 = \$1,103.10. This goes for:

- \$ 0.00 (.00%) goes to the **EDUCATION FUND**. This fund pays salaries and benefits for teachers, aides, clerical, and administrators. This fund also pays for insurance (health, life, LTD, and vision), Social Security, retirement, professional services, and instructional materials. The current rate is .0000.
- \$563.90 (48.67%) goes to the **OPERATIONS FUND**. This fund pays salaries and benefits of central office, maintenance, custodial and transportation staff. It also pays for fuel as well as maintenance of buildings, repair of buses, and new buses. The current rate is .5369.
- \$566.20 (51.33%) goes to the **DEBT SERVICE FUND**. This fund is used to pay back the money borrowed to build or remodel buildings. The current rate is .5662. In 2020 this amount is allocated as follows:
 - \$ 47.10 2009 JE Ober Renovation (will be paid off in 2020)
 - 8.93 Interest of Temporary Loans
 - 10.07 Textbook Rental Assistance
 - 424.92 2009 BAB High School (will be paid off in 2028)
 - 28.91 2014A JE Ober 2 Million Bond (will be paid off in 2030)
 - 28.63 2014B GHS 2 Million Bond (will be paid off in 2030)
 - 17.64 2019 Series Bond (will be paid off in 2032)
- \$ 0.00 (.00%) goes to the **RAINY DAY FUND**. This fund is used to pay expenses as established by written resolution of the School Board. The current rate is .0000.

Garrett-Keyser-Butler Community School Enrollment 2019-2020

GRADE	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>Total</u>
J. E. Ober	118	105	125	127	130	130	735
GRADE Middle School				<u>6</u>	<u>7</u>	<u>8</u>	444
				151	161	132	
GRADE High School			<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	595
			148	151	138	158	<u>1774</u>

Transportation Data

	2016-2017	2017-2018	2018-2019	2019-2020
Pupils Transported	1025	1032	1041	1028
Miles Driven Daily	1028	1034	1044	966

Number of Employees 2019-2020

	Adm.	Cert.	Clerical	Tech./ Nurse	Aides	Custodial	Cook	Bus	Total
J. E. Ober	2	47	3	-	9	-	-	-	61
Middle School	2	24	2	-	6	-	-	-	34
High School	3	42	4	-	9	-	-	-	58
Corporation	1	-	5	8	-	20	21	18	73
Totals	<u>8</u>	<u>113</u>	<u>14</u>	<u>8</u>	<u>24</u>	<u>20</u>	<u>21</u>	<u>18</u>	<u>226</u>

Dear Tax Patron:

The Board of School Trustees submits this Financial Report to you, the taxpayer, in an effort to better explain the school corporation. This report will change in the future to comply with our state legislature. We appreciate your comments and encourage you to attend our monthly board meetings. Board meetings are held in the Garrett School, Room 47/49. Meeting notices are advertised in local newspapers.

Sincerely,
Wayne Funk.
Board President