

The Financial Report Card

February 2016

Garrett-Keyser-Butler Community Schools Board of School Trustees

Terry D. Yarde, President
Wayne E. Funk, Vice President
Dr. Danny E. Weimer, Secretary
Larry Getts, Jr., Member
Phil P. Lemper, Member

Financial Data

	Tax Rate History							
	General Fund	Debt Service	Capital Projects	Trans.	Bus Replace	Rainy Day	Pension Bonds	Total
2016	.0000	.6589	.2735	.2133	.0660	.0000	.0000	1.2117
2015	.0000	.6826	.2733	.2167	.0391	.0000	.0000	1.2117
2014	.0000	.7124	.2198	.2165	.0440	.0000	.0000	1.1927
2013	.0000	.5645	.2884	.1877	.0645	.0000	.0000	1.1051

Garrett-Keyser-Butler Assessed Valuation History

Assessed Valuation History by Township & Cities

		2013	2014	2015	2016	
2016	349,937,604	Butler	86,211,547	85,089,146	89,327,393	93,625,834
2015	335,345,554	Keyser	52,795,795	60,398,179	52,850,039	52,839,652
2014	323,187,584	Altona	3,131,466	3,322,757	3,099,322	3,264,142
2013	332,458,254	Auburn-Keyser	33,149,610	25,187,518	25,781,065	34,876,512
		Aub/Key/Gar Lib			15,200,548	15,819,060
		Garrett	<u>157,169,836</u>	<u>149,189,984</u>	<u>149,087,187</u>	<u>149,512,404</u>
		Total AV	332,458,254	323,187,584	335,345,554	349,937,604

2016 Budget Appropriations

General Fund	Debt Service	Capital Projects	Transportation	Bus Replacement	Rainy Day
11,675,318	2,476,515	1,092,530	751,043	239,000	64,269

Where The General Fund Dollars Will Come From In 2016

Sources	Amount	(%)	
Local	\$	0.00	License excise tax, local option tax
State	11,534,000	98.79	Basic grant, summer school, remediation
Other	<u>141,318</u>	<u>1.21</u>	Fees, interest, tuition, misc.
Total	\$11,675,318	100%	

How The General Fund Dollars Will Be Spent In 2016

Salaries	\$ 7,853,500	67.27%
Benefits	2,495,000	21.37%
(FICA, Insurance, Retirement, Misc.)		
Operational Expenses	1,060,418	9.08%
(Utilities, Property Insurance, Travel & Training)		
Supplies	265,400	2.27%
Other	<u>1,000</u>	<u>.01%</u>
(Testing, Refunds, Promotion)		
Total	\$11,675,318	100%

Where Do My School Tax Dollars Go?

Assessed value of property = \$100,000. The \$100,000 is divided by 100 for tax calculations.

The school tax rate of \$1.2117 x 1000 = \$1,211.70. This goes for:

- \$ 0.00 (.00%) goes to the **GENERAL FUND**. This fund pays salaries and benefits for teachers, aides, custodians, clerical, and administrators. This fund also pays for insurance (health, life, LTD, property, and liability), Social Security, retirement, utility bills, and instructional materials. The current rate is .0000.
- \$213.30 (17.60%) goes to the **TRANSPORTATION FUND**. This fund pays salaries and benefits of bus drivers and transportation staff. It also pays for fuel as well as maintenance and repair costs of buses. The current rate is .2133.
- \$ 66.00 (5.45%) goes to the **BUS REPLACEMENT FUND**. The current rate is .066.
- \$273.50 (22.57%) goes to the **CAPITAL PROJECTS FUND**. This fund pays for the purchase and repair of equipment, purchase of computers and maintenance, and for the repair and maintenance of buildings. The current rate is .2735.
- \$658.90 (54.38%) goes to the **DEBT SERVICE FUND**. This fund is used to pay back the money borrowed to build or remodel buildings. The current rate is .6589. In 2016 this amount is allocated as follows:
 - \$333.11 1998 Middle School (will be paid off in 2020)
 - 56.14 2009 JE Ober Renovation (will be paid off in 2020)
 - 15.96 Interest of Temporary Loans
 - 11.29 Textbook Rental Assistance
 - 197.23 2009 BAB High School (will be paid off in 2028)
 - 22.75 2014A JE Ober 2 Million Bond (will be paid off in 2030)
 - 22.42 2014B GHS 2 Million Bond (will be paid off in 2030)
- \$ 0.00 (.00%) goes to the **RAINY DAY FUND**. This fund is used to pay expenses as established by written resolution of the School Board. The current rate is .0000.

Garrett-Keyser-Butler Community School Enrollment 2015-2016

GRADE	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>Total</u>
J. E. Ober	125	109	143	150	127	129	783
GRADE				<u>6</u>	<u>7</u>	<u>8</u>	
Middle School				132	144	157	433
GRADE			<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	
High School			141	153	150	141	<u>585</u>
							<u>1801</u>

Transportation Data

	2012-2013	2013-2014	2014-2015	2015-2016
Pupils Transported	1079	1071	1135	1167
Miles Driven Daily	783	873	873	904

Number of Employees 2015-2016

	Adm.	Cert.	Clerical	Tech./ Nurse	Aides	Custodial	Cook	Bus	Total
J. E. Ober	2	46	3	-	9	-	-	-	60
Middle School	2	24	2	-	5	-	-	-	33
High School	4	45	4	-	8	-	-	-	61
Corporation	2	0	5	9	-	18	20	19	73
Totals	<u>10</u>	<u>115</u>	<u>14</u>	<u>9</u>	<u>22</u>	<u>18</u>	<u>20</u>	<u>19</u>	<u>227</u>

Dear Tax Patron:

The Board of School Trustees submits this Financial Report to you, the taxpayer, in an effort to better explain the school corporation. This report will change in the future to comply with our state legislature. We appreciate your comments and encourage you to attend our monthly board meetings. Board meetings are held in the Garrett School, Room 47/49. Meeting notices are advertised in local newspapers.

Sincerely,
Terry D. Yarde
Board President