

The Financial Report Card

February 2015

Garrett-Keyser-Butler Community Schools Board of School Trustees

Terry D. Yarde, President
Wayne E. Funk, Vice President
Dr. Danny E. Weimer, Secretary
Larry Getts, Jr., Member
Phil P. Lemper, Member

Financial Data

	Tax Rate History							
	General Fund	Debt Service	Capital Projects	Trans.	Bus Replace	Rainy Day	Pension Bonds	Total
2015	.0000	.6826	.2733	.2167	.0391	.0000	.0000	1.2117
2014	.0000	.7124	.2198	.2165	.0440	.0000	.0000	1.1927
2013	.0000	.5645	.2884	.1877	.0645	.0000	.0000	1.1051
2012	.0000	.4894	.2373	.1978	.0641	.0000	.0779	1.0665

Garrett-Keyser-Butler Assessed Valuation History

Assessed Valuation History by Township & Cities

		2012	2013	2014	2015
2015	335,345,554	Butler 80,892,505	86,211,547	85,089,146	89,327,393
2014	323,187,584	Keyser 49,958,912	52,795,795	60,398,179	52,850,039
2013	332,458,254	Altona 2,951,588	3,131,466	3,322,757	3,099,322
2012	337,823,042	Auburn-Keyser 34,305,217	33,149,610	25,187,518	25,781,065
		Aub/Key/Gar Lib 15,200,548			
		Garrett 169,714,820	157,169,836	149,189,984	149,087,187
		Total AV 337,823,042	332,458,254	323,187,584	335,345,554

2015 Budget Appropriations

General Fund	Debt Service	Capital Projects	Transportation	Bus Replacement	Rainy Day
11,615,417	2,479,841	990,000	794,000	136,500	80,000

Where The General Fund Dollars Will Come From In 2015

Sources	Amount	(%)	
Local	\$	0.00	License excise tax, local option tax
State	11,364,827	97.84	Basic grant, summer school, remediation
Other	250,590	2.16	Fees, interest, tuition, misc.
Total	\$11,615,417	100%	

How The General Fund Dollars Will Be Spent In 2015

Salaries	\$ 7,741,417	66.65%
Benefits	2,520,400	21.70%
(FICA, Insurance, Retirement, Misc.)		
Operational Expenses	1,090,800	9.39%
(Utilities, Property Insurance, Travel & Training)		
Supplies	261,800	2.25%
Other	1,000	.01%
(Testing, Refunds, Promotion)		
Total	\$11,615,417	100%

Where Do My School Tax Dollars Go?

Assessed value of property = \$100,000. The \$100,000 is divided by 100 for tax calculations.
 The school tax rate of \$1.2117 x 1000 = \$1,211.70. This goes for:

- \$ 0.00 (.00%) goes to the **GENERAL FUND**. This fund pays salaries and benefits for teachers, aides, custodians, clerical, and administrators. This fund also pays for insurance (health, life, LTD, property, and liability), Social Security, retirement, utility bills, and instructional materials. The current rate is .0000.
- \$216.70 (17.88%) goes to the **TRANSPORTATION FUND**. This fund pays salaries and benefits of bus drivers and transportation staff. It also pays for fuel as well as maintenance and repair costs of buses. The current rate is .2167.
- \$ 39.10 (3.23%) goes to the **BUS REPLACEMENT FUND**. The current rate is .0391.
- \$273.30 (22.56%) goes to the **CAPITAL PROJECTS FUND**. This fund pays for the purchase and repair of equipment, purchase of computers and maintenance, and for the repair and maintenance of buildings. The current rate is .2733.
- \$682.60 (56.33%) goes to the **DEBT SERVICE FUND**. This fund is used to pay back the money borrowed to build or remodel buildings. The current rate is .6826. In 2015 this amount is allocated as follows:
 - \$346.83 1998 Middle School (will be paid off in 2020)
 - 58.08 2009 JE Ober Renovation (will be paid off in 2020)
 - 16.52 Interest of Temporary Loans
 - 12.14 Textbook Rental Assistance
 - 202.31 2009 BAB High School (will be paid off in 2028)
 - 23.53 2014A JE Ober 2 Million Bond (will be paid off in 2030)
 - 23.19 2014B GHS 2 Million Bond (will be paid off in 2030)
- \$ 0.00 (.00%) goes to the **RAINY DAY FUND**. This fund is used to pay expenses as established by written resolution of the School Board. The current rate is .0000.

Garrett-Keyser-Butler Community School Enrollment 2014-2015

GRADE	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>Total</u>
J. E. Ober	118	133	149	114	122	123	759
GRADE Middle School				<u>6</u>	<u>7</u>	<u>8</u>	423
				134	151	138	
GRADE High School			<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	590
			147	151	142	150	<u>1772</u>

Transportation Data

	2011-2012	2012-2013	2013-2014	2014-2015
Pupils Transported	1152	1079	1071	1135
Miles Driven Daily	639	783	873	873

Number of Employees 2014-2015

	Adm.	Cert.	Clerical	Tech./ Nurse	Aides	Custodial	Cook	Bus	Total
J. E. Ober	2	44	2	-	7	-	-	-	55
Middle School	2	21	3	-	6	-	-	-	32
High School	4	46	5	-	11	-	-	-	66
Corporation	4	3	4	7	-	20	22	20	80
Totals	<u>12</u>	<u>114</u>	<u>14</u>	<u>7</u>	<u>24</u>	<u>20</u>	<u>22</u>	<u>20</u>	<u>233</u>

Dear Tax Patron:

The Board of School Trustees submits this Financial Report to you, the taxpayer, in an effort to better explain the school corporation. This report will change in the future to comply with our state legislature. We appreciate your comments and encourage you to attend our monthly board meetings. Board meetings are held in the Garrett School, Room 47/49. Meeting notices are advertised in local newspapers.

Sincerely,
 Terry D. Yarde
 Board President