

The Financial Report Card

January 2017

Garrett-Keyser-Butler Community Schools Board of School Trustees

Larry Getts, Jr., President
Wayne E. Funk, Vice President
Dr. Danny E. Weimer, Secretary
Jerry A. Weller, Member

Financial Data

	Tax Rate History							Total
	General Fund	Debt Service	Capital Projects	Trans.	Bus Replace	Rainy Day	Pension Bonds	
2017	.0000	.5888	.2902	.2117	.0687	.0000	.0000	1.1594
2016	.0000	.6589	.2735	.2133	.0660	.0000	.0000	1.2117
2015	.0000	.6826	.2733	.2167	.0391	.0000	.0000	1.2117
2014	.0000	.7124	.2198	.2165	.0440	.0000	.0000	1.1927

Garrett-Keyser-Butler Assessed Valuation History

Assessed Valuation History by Township & Cities

			2014	2015	2016	2017
2017	365,998,818	Butler	85,089,146	89,327,393	93,625,834	98,995,891
2016	349,937,604	Keyser	60,398,179	52,850,039	52,839,652	53,631,919
2015	335,345,554	Altona	3,322,757	3,099,322	3,264,142	3,621,892
2014	323,187,584	Auburn-Keyser	25,187,518	25,781,065	34,876,512	27,513,125
		Aub/Key/Gar Lib		15,200,548	15,819,060	27,330,948
		Garrett	<u>149,189,984</u>	<u>149,087,187</u>	<u>149,512,404</u>	<u>154,905,043</u>
		Total AV	323,187,584	335,345,554	349,937,604	365,998,818

2017 Budget Appropriations

General Fund	Debt Service	Capital Projects	Transportation	Bus Replacement	Rainy Day
11,901,300	2,483,464	1,125,040	789,500	249,000	100,000

Where The General Fund Dollars Will Come From In 2017

Sources	Amount	(%)	
Local	\$	0.00	License excise tax, local option tax
State	11,653,552	97.92	Basic grant, summer school, remediation
Other	<u>247,748</u>	<u>2.08</u>	Fees, interest, tuition, misc.
Total	\$11,901,300	100%	

How The General Fund Dollars Will Be Spent In 2017

Salaries	\$ 7,871,000	66.14%
Benefits	2,613,300	21.96%
(FICA, Insurance, Retirement, Misc.)		
Operational Expenses	1,146,600	9.63%
(Utilities, Property Insurance, Travel & Training)		
Supplies	268,900	2.26%
Other	<u>1,500</u>	<u>.01%</u>
(Testing, Refunds, Promotion)		
Total	\$11,901,300	100%

Where Do My School Tax Dollars Go?

Assessed value of property = \$100,000. The \$100,000 is divided by 100 for tax calculations.

The school tax rate of $\$1.1594 \times 1000 = \$1,159.40$. This goes for:

- \$ 0.00 (.00%) goes to the **GENERAL FUND**. This fund pays salaries and benefits for teachers, aides, custodians, clerical, and administrators. This fund also pays for insurance (health, life, LTD, property, and liability), Social Security, retirement, utility bills, and instructional materials. The current rate is .0000.
- \$211.71 (18.26%) goes to the **TRANSPORTATION FUND**. This fund pays salaries and benefits of bus drivers and transportation staff. It also pays for fuel as well as maintenance and repair costs of buses. The current rate is .2117.
- \$588.79 (50.78%) goes to the **BUS REPLACEMENT FUND**. The current rate is .5888.
- \$290.20 (25.03%) goes to the **CAPITAL PROJECTS FUND**. This fund pays for the purchase and repair of equipment, purchase of computers and maintenance, and for the repair and maintenance of buildings. The current rate is .2902.
- \$ 68.70 (5.93%) goes to the **DEBT SERVICE FUND**. This fund is used to pay back the money borrowed to build or remodel buildings. The current rate is .0687. In 2017 this amount is allocated as follows:
 - \$ 34.63 1998 Middle School (will be paid off in 2020)
 - 5.84 2009 JE Ober Renovation (will be paid off in 2020)
 - 1.66 Interest of Temporary Loans
 - 1.58 Textbook Rental Assistance
 - 20.29 2009 BAB High School (will be paid off in 2028)
 - 2.37 2014A JE Ober 2 Million Bond (will be paid off in 2030)
 - 2.33 2014B GHS 2 Million Bond (will be paid off in 2030)
- \$ 0.00 (.00%) goes to the **RAINY DAY FUND**. This fund is used to pay expenses as established by written resolution of the School Board. The current rate is .0000.

Garrett-Keyser-Butler Community School Enrollment 2016-2017

GRADE	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>Total</u>
J. E. Ober	119	125	120	142	145	128	779
GRADE Middle School				<u>6</u>	<u>7</u>	<u>8</u>	422
				137	134	151	
GRADE High School			<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	592
			161	140	150	141	<u>1793</u>

Transportation Data

	2013-2014	2014-2015	2015-2016	2016-2017
Pupils Transported	1071	1135	1167	1025
Miles Driven Daily	873	873	904	1028

Number of Employees 2016-2017

	Adm.	Cert.	Clerical	Tech./ Nurse	Aides	Custodial	Cook	Bus	Total
J. E. Ober	2	49	3	-	9	-	-	-	63
Middle School	2	26	2	-	6	-	-	-	36
High School	4	44	4	-	8	-	-	-	60
Corporation	1	-	5	7	-	17	22	19	71
Totals	9	119	14	7	23	17	22	19	230

Dear Tax Patron:

The Board of School Trustees submits this Financial Report to you, the taxpayer, in an effort to better explain the school corporation. This report will change in the future to comply with our state legislature. We appreciate your comments and encourage you to attend our monthly board meetings. Board meetings are held in the Garrett School, Room 47/49. Meeting notices are advertised in local newspapers.

Sincerely,
Larry Getts, Jr.
Board President