

# The Financial Report Card

February 2018

## Garrett-Keyser-Butler Community Schools Board of School Trustees

Larry Getts, Jr., President  
Wayne E. Funk, Vice President  
Dr. Danny E. Weimer, Secretary  
Jerry A. Weller, Member

### Financial Data

	<b>Tax Rate History</b>							<b>Total</b>
	General Fund	Debt Service	Capital Projects	Trans.	Bus Replace	Rainy Day	Pension Bonds	
2018	.0000	.6069	.2883	.2156	.0494	.0000	.0000	<b>1.1602</b>
2017	.0000	.5888	.2902	.2117	.0687	.0000	.0000	<b>1.1594</b>
2016	.0000	.6589	.2735	.2133	.0660	.0000	.0000	<b>1.2117</b>
2015	.0000	.6826	.2733	.2167	.0391	.0000	.0000	<b>1.2117</b>

### **Garrett-Keyser-Butler Assessed Valuation History**

### **Assessed Valuation History by Township & Cities**

			<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
2018	373,745,518	Butler	89,327,393	93,625,834	98,995,891	105,485,670
2017	365,998,818	Keyser	52,850,039	52,839,652	53,631,919	55,251,146
2016	349,937,604	Altona	3,099,322	3,264,142	3,621,892	3,727,897
2015	335,345,554	Auburn-Keyser	25,781,065	34,876,512	27,513,125	29,081,754
		Aub/Key/Gar Lib	15,200,548	15,819,060	27,330,948	21,789,881
		Garrett	<u>149,087,187</u>	<u>149,512,404</u>	<u>154,905,043</u>	<u>158,409,170</u>
		Total AV	335,345,554	349,937,604	365,998,818	373,745,518

### **2018 Budget Appropriations**

General Fund	Debt Service	Capital Projects	Transportation	Bus Replacement	Rainy Day
12,200,000	2,477,935	1,142,810	805,000	255,000	150,000

### **Where The General Fund Dollars Will Come From In 2018**

Sources	Amount	(%)	
Local	\$ 163,222	1.34	License excise tax, local option tax
State	11,760,568	96.40	Basic grant, summer school, remediation
Other	<u>276,210</u>	<u>2.26</u>	Fees, interest, tuition, misc.
Total	\$12,200,000	100%	

### **How The General Fund Dollars Will Be Spent In 2018**

Salaries .....	\$ 8,013,400	65.68%
Benefits .....	2,799,400	22.95%
(FICA, Insurance, Retirement, Misc.)		
Operational Expenses .....	1,143,500	9.37%
(Utilities, Property Insurance, Travel & Training)		
Supplies .....	242,200	1.99%
Other .....	<u>1,500</u>	<u>.01%</u>
(Testing, Refunds, Promotion)		
Total .....	\$12,200,000	100%

### Where Do My School Tax Dollars Go?

Assessed value of property = \$100,000. The \$100,000 is divided by 100 for tax calculations.

The school tax rate of \$1.1602 x 1000 = \$1,160.20. This goes for:

- \$ 0.00 (.00%) goes to the **GENERAL FUND**. This fund pays salaries and benefits for teachers, aides, custodians, clerical, and administrators. This fund also pays for insurance (health, life, LTD, property, and liability), Social Security, retirement, utility bills, and instructional materials. The current rate is .0000.
- \$215.60 (18.58%) goes to the **TRANSPORTATION FUND**. This fund pays salaries and benefits of bus drivers and transportation staff. It also pays for fuel as well as maintenance and repair costs of buses. The current rate is .2156.
- \$ 49.40 (4.26%) goes to the **BUS REPLACEMENT FUND**. The current rate is .0494.
- \$288.30 (24.85%) goes to the **CAPITAL PROJECTS FUND**. This fund pays for the purchase and repair of equipment, purchase of computers and maintenance, and for the repair and maintenance of buildings. The current rate is .2883.
- \$606.90 (52.31%) goes to the **DEBT SERVICE FUND**. This fund is used to pay back the money borrowed to build or remodel buildings. The current rate is .6069. In 2018 this amount is allocated as follows:
  - \$ 306.64 1998 Middle School (will be paid off in 2020)
  - 51.68 2009 JE Ober Renovation (will be paid off in 2020)
  - 14.70 Interest of Temporary Loans
  - 12.95 Textbook Rental Assistance
  - 179.36 2009 BAB High School (will be paid off in 2028)
  - 20.94 2014A JE Ober 2 Million Bond (will be paid off in 2030)
  - 20.63 2014B GHS 2 Million Bond (will be paid off in 2030)
- \$ 0.00 (.00%) goes to the **RAINY DAY FUND**. This fund is used to pay expenses as established by written resolution of the School Board. The current rate is .0000.

#### Garrett-Keyser-Butler Community School Enrollment 2017-2018

GRADE	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>Total</u>
J. E. Ober	118	123	126	129	138	144	778
GRADE				<u>6</u>	<u>7</u>	<u>8</u>	
Middle School				135	141	141	417
GRADE			<u>9</u>	<u>10</u>	<u>11</u>	<u>12</u>	
High School			146	160	150	137	<u>593</u> <b>1788</b>

#### Transportation Data

	2014-2015	2015-2016	2016-2017	2017-2018
Pupils Transported	1135	1167	1025	1032
Miles Driven Daily	873	904	1028	1034

#### Number of Employees 2017-2018

	Adm.	Cert.	Clerical	Tech./ Nurse	Aides	Custodial	Cook	Bus	Total
J. E. Ober	2	48	3	-	9	-	-	-	62
Middle School	2	24	2	-	6	-	-	-	34
High School	3	44	4	-	8	-	-	-	59
Corporation	1	-	5	9	-	20	21	19	75
<b>Totals</b>	<b>8</b>	<b>116</b>	<b>14</b>	<b>9</b>	<b>23</b>	<b>20</b>	<b>21</b>	<b>19</b>	<b>230</b>

Dear Tax Patron:

The Board of School Trustees submits this Financial Report to you, the taxpayer, in an effort to better explain the school corporation. This report will change in the future to comply with our state legislature. We appreciate your comments and encourage you to attend our monthly board meetings. Board meetings are held in the Garrett School, Room 47/49. Meeting notices are advertised in local newspapers.

Sincerely,  
Larry Getts, Jr.  
Board President